



**Philippine  
Overseas  
Employment  
Administration**

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## **NEWS ADVISORY**

9 November 2010

### **Insurance coverage for OFWs now mandatory**

The implementation of compulsory insurance coverage for agency-hired workers took effect November 8, 2010.

In addition to the present requirements for processing/issuance of POEA Exit Clearance/Overseas Employment Certificate, a Certificate of Coverage (COC) indicating compliance with requirements prescribed by Republic Act No. 10022, must be presented by the licensed recruitment agencies upon processing of documents of the OFWs.

The following are the accredited insurance providers by the Insurance Commission as of this date.

1. Paramount Life and General Insurance Corporation
2. Philippine Charter Insurance Corporation
3. United Coconut Planters' Life Assurance Corporation

Licensed recruiters may directly contact the Insurance Commission with telephone nos. 5238461 to 70, website: [www.insurance.gov.ph](http://www.insurance.gov.ph) for an update on the list of accredited insurance providers. ###