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NEWS RELEASE  
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## NO EMPLOYER'S GUARANTEE TRUST FUND MISSING AT POEA

POEA Administrator Jennifer Jardin-Manalili belied misleading reports that P19 million allegedly representing an Employment Guarantee Trust Fund was missing.

The POEA clarified that the \$10 which is supposed to be set aside from the \$25 welfare fund contributions paid by foreign government employers for each worker hired on a government-to-government arrangement with POEA was never implemented in spite of the provision under Executive Order No. 1022 that requires the establishment of the trust fund. All welfare fund contributions are remitted to the Overseas Workers Welfare Administration, which manages the fund.

Administrator Manalili stated that the POEA maintains a very transparent financial policy. Meanwhile, she also assured the recruitment industry and the workers of the agency's continued efforts to streamline its processes in line with the DOLE's campaign of "More Jobs, More than Jobs!