



ANNUAL REPORT

2011

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The Administrator's Report

As the very first POEA Administrator coming from the private sector in nearly 30 years and with no known previous migration expertise at the advent of the "Daang Matuwid" administration of His Excellency President Benigno S. Aquino III, I was asked by people, particularly those from the mass media and the advocacy groups, what I intended to do for the POEA and our Overseas Filipino Workers. My humble response obviously startled many. And it was, "I intend to bring the heart of God to our overseas employment program."

As people also wondered at the outset how the new President's "righteous path" can produce economic growth - even as it eventually did and now still does phenomenally - this "bringing of the heart of God" to the POEA has made possible unprecedented accomplishments during the year in review.

For quite apart from migration expertise and the vaunted experiences of many years, what matters most in handling the welfare and protection of our "modern-day heroes" is dealing with them "from the heart and into their hearts" through various acts of kindness, both small and big, while serving their needs.

Guided by our Governing Board, the POEA actively participated in putting teeth, flesh and muscle, as well as heart and soul in the initial implementation of Republic Act 10022 to provide more protection to our migrant workers, particularly in their countries of destination. It was in this year that the painstaking work of certification of host countries complying with the guarantees of the law started, in tandem with the Department of Foreign Affairs.

Overall, our intensified "Integrity Movement" coupled with a consistent "Smile Campaign" and the "delivery of more efficient services with care" all combined to attain record-setting accomplishments, just to cite a few:

- the record-high 2011 deployment of 1,687,831 which is far above the 2010 figure of 1,470,826 or a 14.8% increase

- a more efficient collection system that netted a total income from filing and related fees of P475.99 million, 131% higher than the 2010 income of P360.954 million;
- name-hired workers more than doubled from 15,358 in 2010 to 45,483 in 2011 resulting to bigger government revenue of about PhP182,301,564 which is 133.66% higher than last year's PhP78,018,209
- stricter monitoring of recruitment agencies resulted in 337.5% increase in the number of agencies suspended due to failure to replenish their garnished escrow deposits
- repatriation disposition rate of 94.12% compared to 2010's 86.44%, compelled deploying agencies to shoulder the expenses of distressed workers, thus, keeping intact P98.46 million in government coffers.

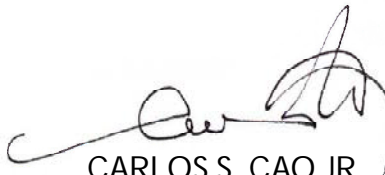
The launching of the POEA Citizens Watch Against Illegal Recruitment and Human Trafficking increased the number of victims assisted, along with other forms of assistance extended to OFWs by volunteers from participating law schools, as well as church and advocacy groups.

Further, early on during our watch, we showed genuine care and gratitude by providing our OFWs for the very first time in about three decades the much-awaited infrastructure enhancement and cooling system of the entire Ground Floor Lobby, along with other improvements of related facilities and amenities in the POEA Building.

During the year, the POEA received several awards for "outstanding service to our OFWs" given by the Volunteers Against Crime And Corruption (VACC); Citizens Crime Watch (CCW), and the "Isumbong Mo Kay Tulfo Crusading Program for OFWs".

Finally, we could have not done all these without the dedication and hard work of the men and women in the private sector who provided the impetus for the much needed jobs overseas, the institutional partners, the civil society, and of course, the untiring officers and staff of the POEA, and the Department Labor and Employment that charts the directions of the POEA, guided by the government's program thrusts and priorities.

To God Be The Glory!



CARLOS S. CAO JR.
Administrator



POEA LOYALTY AWARDEES
April 18, 2011 (10-25 years in service)



GOD Bless the Philippines!
GOD Bless POEA!
GOD BLESS the 10 Million
Overseas Filipino Workers &
their Families!
GOD BLESS US ALL



Overseas Employment Facilitation Services

Deployment of OFWs

The deployment of Filipino workers overseas continues to be on the uptrend surpassing previous year's accomplishment each time. 2011 posted a record high of 1,687,831, far over 2010's 1,470,826 by 14.8%. This translates into an average of 4,624 overseas Filipino workers (OFWs) leaving the country daily in various international airports.

2011 will be remembered as the year the OFWs faced several crises (Middle East political unrests and Japan earthquake) and challenges posted by the global environment to international migration.

For landbased new hires and rehires deployment, 2011 posted a total of 1,318,727 as against the 2010 figure of 1,123,676 or an increase of 17.4%.

Saudi Arabia remains the top receiving country for landbased OFWs, with 316,736 or 24.01% of the total landbased deployment for 2011. Singapore hosted 146,613 OFWs or a significant 109% increase in deployment compared with its 2010 output. Completing the top five (5) country destinations are: UAE with 235,775 OFWs ; Hong Kong with 129,575 for a 9.82% increase in the number of OFWs deployed in 2010 and, Qatar with 100,530 or a 7.62% increase.

Foreign Employers

The total number of accredited/registered foreign principals/employers reached 30,805 in 2011, an increase of 34.7% over the previous year's 22,866. Contracts processed similarly registered an increase of 12.52% with 1,850,463 over 1,644,439 in 2010. On the other hand, approved job orders declined by 10% (606,976) compared to the 2010 figure of 670,826.

As a result of the 36.2% increase of manning principals registered/accredited from 1,112 in 2010 to 1,515 in 2011, the number of deployed seafarers rose to 369,104 compared 347,150. Consequently, the number of newly enrolled vessels rose by 4.48%, from 2,496 in 2010 to 2,608 in 2011.

Number of Deployed Overseas Filipino Workers by Type

TYPE	2010	2011
Total	1,470,826	1,687,831
Landbased Workers	1,123,676	1,318,727
New Hires	341,966	437,720
Rehires	781,710	881,007
Seabased Workers	347,150	369,104

Number of Deployed Landbased Overseas Filipino Workers by Top Ten Destinations, New Hires and Rehires

DESTINATION	2010	2011
All Destinations - Total	1,123,676	1,318,727
1 Saudi Arabia	293,049	316,736
2 United Arab Emirates	201,214	235,775
3 Singapore	70,251	146,613
4 Hong Kong	101,340	129,575
5 Qatar	87,813	100,530
6 Kuwait	53,010	65,603
7 Taiwan	36,866	41,896
8 Italy	25,595	31,704
9 Bahrain	15,434	18,230
10 Malaysia	9,802	16,797
Others	229,302	215,268

Number of Deployed Landbased Overseas Filipino Workers by Major Occupational Group, New Hires

MAJOR OCCUPATIONAL GROUP	2010	2011
Total	341,966	437,720
Professional, Technical and Related Workers	41,835	61,598
Administrative and Managerial Workers	1,439	4,950
Clerical Workers	10,706	14,115
Sales Workers	7,242	8,932
Service Workers	154,535	201,512
Agricultural Workers	1,122	1,757
Production Workers	120,647	141,215
Others	4,440	3,641

Deployment of Seafarers

The top ten occupational groupings of deployed seafarers for the year were as follows: 53,239 Able-bodied Seamen; 31,424 Oilers; 27,999 Ordinary Seamen; 14,827 Chief Cooks; 14,189 Second Mates; 13,621 Bosuns; 12,701 Third Engineer Officers; 12,531 Messmen; 11,152 Third Mates; and 10,674 Second Engineers

The top ten flags of registry of seafarers were: Panama (72,614), Bahamas (42,363), Liberia (39,260), Marshall Island (24,235), Singapore (17,401), Malta (17,116), Bermuda (12,830), Italy (12,822), Cyprus (10,678) and Netherlands (10,198).

Name Hire Workers

The number of processed name hired workers more than doubled from 15,358 in 2010 to 45,483 in 2011. The big increase may be attributed to the processing of documents of returning workers as namehires, who previously left as tourists but were able to secure gainful jobs in the host country. This development has resulted to bigger revenue to the government of about PhP 182,301,563.54 which is 133.66% higher than last year's PhP 78,018,209.21

Special Exit Clearance

A total of 54 Special Exit Clearances were issued in 2011, which is 11.48% lesser than the 2010's total as a result of a thorough evaluation process that ensures proper documentation of OFWs.

Agency Education and Pre-Licensing Seminars

As part of its mandate to provide continuing agency education programs (CAEP) to executive officers and staff of licensed agencies, the POEA conducted eight (8) CAEP seminars in 2011, compared to 4 in the previous year.

The POEA also conducted eight (8) Pre-Licensing Orientation Seminar (PLOS) for Chief Executive Officers/ Presidents of agencies applying for a new license and for newly elected President or newly appointed CEOs as well as newly appointed Branch Managers. The PLOS participants in 2011 reached 537, an increase of 11.64% as compared to 2010's 481 participants.

Number of Deployed Seafarers by Top Ten Occupations

OCCUPATION	2010	2011
All Occupations - Total	347,150	369,104
1 Able Seaman	47,864	53,239
2 Oiler	28,523	31,424
3 Ordinary Seaman	24,794	27,999
4 Chief Cook	13,252	14,827
5 Second Mate	12,876	14,189
6 Bosun	12,039	13,621
7 Third Engineer Officer	11,695	12,701
8 Messman	11,238	12,531
9 Third Mate	10,025	11,152
10 Second Engineer Officer	9,948	10,674
Others	164,896	166,747

Deployment of Seafarers by Category

CATEGORY	2010	2011
Total	347,150	69,104
Officer	81,761	90,506
Rating	124,765	0,681
Non-marine	133,082	136,971
Others	7,542	946

Market Development and Management Program

Bilateral and Multilateral Agreements

The POEA provided technical inputs/comments and recommendations in the pursuance/forging of eleven (11) proposed bilateral and multilateral agreements on labor cooperation to promote the welfare of OFWs, namely:

- PH-Brunei MOU on Labor Cooperation
- PH-Malaysia Labor Cooperation
- PH-Norway Labor Cooperation
- RP-Jordan Protocol on the deployment and recruitment of Filipino Domestic Workers
- RP-Italy BLA
- PH-Denmark Social Security Agreement
- RP-Lebanon MOU on Labor Cooperation
- RP-Swiss Agreement
- RP-Seychelles MOA on Labor Cooperation
- RP-Brazil MOU on Technical Cooperation
- RP-Syria BLA
- 3rd Philippine-Japan Economic Partnership Agreement (PJEPA) Joint Committee Meeting, Tokyo, Japan (28 February 2011)
- ASEAN Workshop on Reaching Consensus for Common Grounds and Key Principles in Drafting Instrument on the Declaration on the Protection and Promotion of the Rights of the Migrant Workers, Kuala Lumpur, Malaysia (27 February – 2 March 2011)
- 12th ASEAN-ROK-HRD Programme for Officials in ASEAN, Korea (15-26 March 2011)
- 4th Meeting of the ASEAN Committee on the Implementation of the ASEAN Declaration on the Protection and Promotion of the Rights of Migrant Workers, Jakarta, Indonesia
- 7th ASEAN-Senior Labor Officials Meeting (ASEAN-SLOM), Penang, Malaysia (24-25 May 2011)
- Consultation Meeting with the European Commission on the Global Approach to Migration: Asian Countries, Bangkok, Thailand (20-21 June 2011)

International Conferences

During the same period, the POEA also participated in eight (8) international conferences on migration concerns, as follows:

- Recruitment Workshop in connection with the Pilot Project on Administration of Temporary Contractual Cycle from the Philippines and India to UAE, Dubai, UAE (17-20 January 2011)
- Role of Government-Government Recruitment and Placement in Foreign Employment Programs of Asian Sending Countries, Bangkok, Thailand (8-9 February 2011)



Workers' Assistance and Government Placement

Workers placed through the government hiring facility

Total deployment under the POEA's inhouse placement facility reached 5,784 in 2011, or 9.86% lower than the 6,417 posted in 2010. The decline can be attributed to the temporary suspension of recruitment for medical workers for the Ministry of Health-Kingdom of Saudi Arabia (MOH-KSA) due to the implementation of RA10022.

The number of workers placed thru the government facility constituted only 1.3% of the total deployed landbased new hires in 2011, contributing an amount of PhP14,883,818.78 to the income of the POEA in 2011.

Manpower Registration

A total of 203,932 land-based applicant workers were registered in 2011, a 3.47% increase as compared to 2010.

The POEA profiled a total of 88,166 applications by skills, age grouping, gender, and place of origin.

For the same period, the Administration facilitated/supervised 1,320 jobs fairs, including 3 mega jobs fairs conducted during 2011 EDSA Anniversary, Labor Day and Independence Day celebrations.



Public Information and Assistance

The POEA continued to provide the OFWs and their families an easy and fast access on updated and detailed information on overseas employment opportunities. In 2011, there were 6,180,160 visitors or clients who logged into the POEA Web, or a daily average of 16,978.

It also assisted a total of 150,831 clients (97,058 walk-in clients and 53,746 phone-in queries) for the year.

The press releases prepared in 2011 resulted to 155 exposures in major dailies. The POEA also granted 258 interviews to the print media as well as various television and radio networks, through live studio guestings or phone patch interviews. It also aired 48 program episodes for its own radio program "Hatid Sundo" broadcast over DZRM every week, and abroad over DZRP. These multi-media efforts made the POEA programs and services, policies, and developments in the overseas employment more visible to the public.



Licensing Services and Worker's Protection

In view of policy changes in the new market requirement and the stringent rules applied in the evaluation of applications for issuance of license under the *"hard to enter-easy to go"* policy, there were fewer new agencies issued licenses for the year. Although applicants for issuance of license increased by 93.65% (63 in 2010 to 122 in 2011), the number of new licenses issued was only 50 or 41% of the total applications received.

Of the total number of applications (375) received for renewal of license in 2011, only 352 licenses were renewed or approved by the POEA. This represents an approval rate of 94%. Of the 352 renewed licenses, 273 were land-based agencies and 79 were manning agencies. This accounted for a 19.7% increase from the 294 licenses renewed in 2010.

A total of 1,444 agencies were inspected in 2011 compared to 1,249 in 2010.

26 spot inspections were conducted which is 160% higher than the 2010 figure of 10 spot inspections. 30 agencies were the subject of two (2) separate salvo inspections conducted in 2011.

Aside from physical inspections, the POEA religiously monitored the recruitment agencies' compliance with the capitalization and escrow or bond requirements. The number of agencies suspended due to failure to replenish their garnished escrow deposits increased from eight (8) in 2010 to thirty-five (35) in 2011 or a percentage increase of 337.5%.

The monitoring also resulted to the suspension of four (4) agencies for their failure to maintain their offices and adhere to inspection directives, and the delisting of fifty (50) agencies from the POEA roster for their failure to comply with conditions of the provisional license or for inactivity. This represented a 16.28% increase from forty-three (43) agencies delisted in 2010.

Integrated Public Information and Education on Overseas Employment

The number of Pre-Employment Orientation Seminars (PEOS) conducted nationwide decreased by 12.2% from 882 in 2010 to 774 sessions for the year. However, the number of participants who attended the PEOS increased by 37.6% from 77,706 in 2010 to 106,923 in 2011. The contributing factor for the increase is the active

participation of the POEA in the Labor Education for Graduating Students (LEGS) program of the DOLE.

Of the total PEOS conducted nationwide, about 54.8% or 424 were done in the countryside while the remaining 45.2% or 350 sessions were conducted in the Central Office.

In manifesting their support to the POEA's "IR Free LGUs" program, a total of 75 Memoranda of Understanding were forged between the POEA and local government units, representing a 107% accomplishment against the target of 70 for 2011.

The POEA conducted a total of 41 Anti Illegal Recruitment regional seminars and 12 Capability Enhancement Trainings in 2011, attended by 2,446 participants and 812 trainers, respectively.



Anti-Illegal Recruitment Program

The POEA's intensified campaign against illegal recruitment, in cooperation with the NBI and PNP-CIDG, has gained major strides due to the sustained and effective *preventive aspect* of the campaign. During the period the POEA accomplished the following:

- Provided legal assistance to a total of 5,786 victims of illegal recruitment and pre-employment/recruitment violation of licensed agencies;
- Assisted a total of 5,786 IR victims or 315% higher than the target of 1,834;
- Assessed the conduct of the Campaign Against Illegal Recruitment/Trafficking in Persons, Pre-Employment Orientation Seminar (PEOS), and Capability Enhancement Trainings (CET), including review of information, education and communication (IED) materials, in partnership with the European Union International Centre for Migration and Policy Development (ICMPD-MIEUX); and
- Conducted regional caravan on the Campaign Against Illegal Recruitment/Trafficking in Persons and Irregular Migration (CAIRTIM), PEOS, CET and media blitz in the provinces of Maguindanao, Agusan Del Sur, Masbate, and Antique (MAMA), in partnership with the International Organization for Migration (IOM). The identified provinces are considered the poorest in the country where information dissemination and delivery of important government services are sorely lacking.



Adjudication Services

Compulsory Arbitration

POEA resolved a total of 3,861 recruitment violation and disciplinary action cases, which is about a 99% accomplishment of the annual target. The disposition rate in 2011 is 49.4% which is higher than the 48.6% in 2010.

It was noted that the number of cases docketed in 2011 increased by 13.9% to 3861 from previous year's 3,390. On the other hand, cases on disciplinary action against workers and foreign employers/principals rose by 19.3% and 40.75%, respectively.

In 2011 there were eight (8) illegal recruiters convicted. Three (3) of the cases were POEA-endorsed and the other five (5) were directly filed with the Prosecution Offices but closely monitored by the POEA. The 3 convictions were endorsed to the Prosecution Offices of Makati City and Mandaluyong City while the other 5 were filed at the City Prosecution Offices of Baguio City, Calamba City, Zamboanga City and Pasay City.

As to the enforcement of writs and satisfaction of judgments, the POEA was able to satisfy the claims of 382 complainants. The monetary award amounted to a total of P13,446,112.60.

Conciliation

The effective voluntary conciliation efforts of the POEA has unclogged the case dockets as more OFWs - benefitted from the procedure.

The POEA handled 3,781 cases under voluntary conciliation whereas 3,557 were disposed with a 94.1% disposition rate.

The amount settled through this preferred mode of settlement reached P80,410,140.72 an increase of 32.6% compared to the P60,657,975.75 in 2010 benefiting 3,019 workers or an increase of 32.1% from the 2,286 in 2010.

Repatriation of OFWs

Meanwhile, the POEA acted with dispatch on requests for repatriation of OFWs numbering to 4,668 in 2011 from 3,436 in 2010. This represents a 36% increase.

The 2011 disposition rate on repatriation cases reached 94.12% compared to 2010's 86.44%. The POEA's intervention in these cases paved the way for the deploying agencies to shoulder the repatriation expenses of their distressed and physically ill workers, thus, keeping intact P98.46 million in government coffers.



Internal Management and Support Services

Building and Facilities Management

To provide more ease and better service to OFWs, the POEA completed a make-over of its building which includes the following: renovation of the ground floor lobby; modification of the Skylight and improvement of ventilation; repair of front glass windows and glass walls to prevent rain water leaks; waterproofing of BFO Building Roof-deck Parapet Wall; repair and repainting of Fire Exit Ramp; upgrading/ installation of Service Elevators 1, 2 & 3; replacement of Automatic Fire Alarm System; replacement of Centralized Paging System; supply and installation of 625KVA Diesel Engine Generator Set; waterproofing of the machine room at the roof-deck, installation of additional elevators, renovation of comfort rooms - all contributing to a more comfortable service delivery to the transacting public.

Human Resource Development Program

- Fifteen (15) in-house training programs/seminars were facilitated/conducted which benefited a total of 462 employees.
- Loyalty Awards were also granted to 63 employees who rendered 10, 15, 20, 25, 30, 35 & 40 years of service at DOLE/POEA.

Financial Management

- An income of P475.99 million was generated in 2011. The amount was 131% higher than the previous year's income of 360.954 million. This was realized through an efficient collection system and prudent fiscal management.



Planning Services

- Timely and accurate statistical reports on performance targets and accomplishments were released to the Office of Secretary of Labor and Employment, Presidential Management Staff, DOLE Planning Service, BLES and NSCB.
- Facilitated the conduct of eleven (11) Governing Board (GB) meetings that resulted to the signing of ten (10) GB resolutions, particularly the certification of the Department of Foreign Affairs of compliant and non-compliant countries; and the discussion of important matters affecting the deployment of OFWs in more than 200 destinations.
- Acted as Secretariat for the following: POEA GB meetings, Consultative Council on Overseas Filipino Workers (CCOFW), ISO for the certification of POEA QMS, and Directorate meetings.



POEA Governing Board



ROSALINDA DIMAPILIS-BALDOZ
Secretary of Labor and Employment
Chairperson



CARLOS S. CAO JR.
POEA Administrator
Vice-Chairman



LEONARDO B. DE OCAMPO
Landbased Sector Representative



GUILLERMINA T. GABOR
Women Sector Representative

POEA Directorate



CARLOS S. CAO JR.
Administrator



VIVECA C. CATALIG
Deputy-Administrator
Employment and
Welfare



NORIEL P. DEVANADERA
Deputy-Administrator
Management Services



STELLA Z. BANAWIS
Deputy-Administrator
Licensing and
Adjudication



ALEJANDRO A. PADAEN
Director IV
Adjudication Office



NIMFA D. DE GUZMAN
Director IV
Welfare and
Employment Office



MELCHOR B. DIZON
Director IV
Licensing and
Regulation Office



NINI A. LANTO
Officer-in-Charge
Pre-Employment Services
Office

Financial Statement

REGULAR AGENCY BOOK
 DETAILED STATEMENT OF INCOME AND EXPENSES
 FOR THE YEAR ENDED DECEMBER 31, 2011

Income

Subsidy Income from National Government		
Notice of Cash Allocation	P333,787,517.00	
Tax Remittance Advice	P25,004,443.05	
Less:		
Reversion of Unused Notice of Cash Allocation	(6,817,956.49)	
Refund of Cash Advances and Overpayment of Expenses	(3,214,408.22)	<u>P348,759,595.34</u>

Less Expenses:

Salaries and Wages - Regular	142,924,651.87
Salaries and Wages - Casual	2,767,578.61
Personnel Economic Relief Allowance	2,768,269.02
Additional Compensation	6,639,609.74
Representation Allowance	3,749,700.00
Transportation Allowance	3,504,690.91
Clothing/Uniform Allowance	1,568,000.00
Productivity Incentive Allowance	784,000.00
Other Bonuses and Allowances	
Honoraria	192,000.00
Longevity Pay	274,472.22
Overtime and Night Pay	
Cash Gift	1,880,000.00
Year End Bonus	11,713,106.33
Life and Retirement Insurance Contributions	15,971,409.14
PAG-IBIG Contributions	472,550.00
PHILHEALTH Contributions	1,223,285.00
ECC Contributions	495,635.80
Terminal Leave Benefits	2,047,152.46
Other Personnel Benefits	
Travelling Expenses - Local	3,418,433.02
Travelling Expenses - Foreign	1,497,782.61
Training Expenses	591,389.99
Office Supplies Expenses	6,290,750.76
Accountable Forms Expenses	5,442,668.22
Drugs and Medicines Expenses	9,675.00
Gasoline, Oil and Lubricants Expenses	1,292,607.34
Textbook & Instructional Materials	600.00
Other Supplies Expenses	6,505,816.58
Water Expenses	2,534,557.04

Electricity Expenses	15,902,136.36
Postage and Deliveries	1,929,859.09
Telephone Expenses - Landline	3,596,361.92
Telephone Expenses - Mobile	912,625.63
Internet Expenses	4,739,762.27
Cable, Satellite, Telegraph, & Radio Exp.	148,291.78
Advertising Expenses	379,388.80
Printing and Binding Expenses	436,979.48
Rent Expenses	5,866,213.09
Representation Expenses	5,815,879.95
	<hr/>
Sub-totals	<u>P266,287,890.03</u> <u>P348,759,595.34</u>
Balance forwarded	P266,287,890.03 P348,759,595.34
Transportation and Delivery Expenses	3,246,203.20
Storage Expenses	421,804.12
Subscriptions Expenses	319,175.76
Legal Services	6,050.00
Auditing Services	397,029.07
Consultancy Services	1,094.71
Environmental/Sanitary Services	293,084.76
General Services	22,287,113.95
Janitorial Services	5,911,820.13
Security Services	9,056,920.53
Other Professional Services	1,711,230.77
Repairs and Maintenance - Office Buildings	1,077,197.25
Repairs and Maintenance - Office Equipt.	905,424.48
Repairs & Maintenance -Furniture & Fixture	174,160.21
Repairs & Maintenance -IT Equipment	29,571.56
Repairs & Maintenance - Motor Vehicles	840,631.81
Repairs & Maintenance -Artesian Wells, Reservoirs, Pumping Station & conduits	29,600.00
Extraordinary Expenses	957,839.72
Miscellaneous Expenses	3,556,689.29
Taxes, Duties and Licenses	18,216.04
Fidelity Bond Premium	167,968.64
Insurance Expenses	2,321,760.22
Depreciation Expenses - Office Building	4,329,423.17
Depreciation - Office Equipment	511,020.58

Depreciation - Furniture & Fixture	376,351.91	
Depreciation - IT Equipment	2,993,353.42	
Depreciation - Library books	31,621.14	
Depreciation - Communication Equipment	42,439.05	
Depreciation - Firefighting Equipment & Accessories	1,577,858.27	
Depreciation - Motor Vehicles	1,372,354.42	
Depreciation - Other Property, Plant & Equipment	28,308.60	
Other Maintenance & Operating Expenses		
Bad Debt Expenses		
Bank Charges	<u>8,797.66</u>	
		P331,290,004.47 P348,759,595.34
Excess of Income Over Expenses		<u><u>P17,469,590.87</u></u>

Department of Labor and Employment
PHILIPPINE OVERSEAS EMPLOYMENT ADMINISTRATION

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