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Department of Labor and Employment
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Extension of the Period of Submission of the Securities and Exchange Commission (SEC) Certificate on Capital Infusion of Agencies whose Equity fall below the Minimum Capitalization Requirement

Relative to Sections 15 and 16 (c), Rule II, Part II of the 2016 Revised POEA Rules and Regulations Governing the Recruitment and Employment of Landbased Overseas Filipino Workers and Seafarers, all licensed recruitment and manning agencies whose equity fall below the minimum capitalization requirement are hereby given until 31 DECEMBER 2021 to comply with the submission of the Securities and Exchange Commission (SEC) Certificate on capital infusion to aid financial distressed agencies in this time of pandemic.

For your information and guidance.

BERNARD P. OLALIA Administrator

CONTROLLED AND DISSEMBATED
BY CITO OM_____