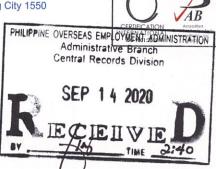


Republic of the Philippines Department of Labor and Employment BFO Building, Ortigas Avenue cor. EDSA, Mandaluyong City 1550

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ADVISORY No. 127 Series of 2020



Extension of Deadline for the Submission of Documentary Proof of Increase in Capitalization among Licensed Recruitment and Manning Agencies

Further to Advisory No. 50, Series of 2020 and in conjunction with Advisory No. 16, Series of 2020, and taking into consideration the difficulties brought about by the current pandemic situation, recruitment/manning agencies are hereby given until 31 December 2020 to comply with the submission of proof of compliance to the required capital infusion to meet the Php5,000,000.00 Capitalization/Paid-Up Capital pursuant to Section 2, Rule I, Part II of the 2016 POEA Rules and Regulations Governing The Recruitment and Employment of Landbased Overseas Filipino Workers/Seafarers.

For strict compliance.

BERNARD P. OLALIA Administrator

September 2020

BY CRD ON SEP 1 4 2020